



REPUBLIC OF THE PHILIPPINES  
City of Iligan

**BIDS AND AWARDS COMMITTEE**  
Website: [www.iligan.gov.ph](http://www.iligan.gov.ph) Email: [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax: 063 2253034

## NOTICE OF AWARD

May 21, 2024

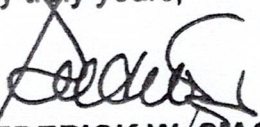
**TOYOTA CAGAYAN DE ORO, INC**  
KM2 National Highway, Kauswagan,  
Cagayan de Oro City


Dear Ma'am/Sir:

We are happy to notify you that your Bid on May 14, 2024 for execution of the CB(B)-24-033V (CMO-Admin) to supply and delivery of 9 Units Motor Vehicle equivalent to **TWELVE MILLION EIGHT HUNDRED EIGHTY-FIVE THOUSAND PESOS (P12,885,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 644,250.00 (5% of the award) or surety bond in the amount of P 3,865,500.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor

Conforme:  
  
**JOHN N. DORONIO**  
MARKETING PROFESSIONAL

Owner/Representative

Date: 05-29-24